



**Auction of the
Republic of Serbia Treasury Notes
held on 08/01/2015**

08/01/2015
11:31:41AM

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|--|--------------------------|
| Auction Method | Uniform Price |
| Auction Date | 08/01/2015 |
| Issue Number | RSMFRSD53317 |
| Ticker | RSOB15100 |
| Issue Date | 08/01/2015 |
| Maturity Date | 12/01/2017 |
| Due Date | 24 (735) |
| Issue Volume | 10.000.000.000,00 |
| Scope of Auction | 10.000.000.000,00 |
| Currency | RSD |
| Face Value of Submitted Bids | 5.984.200.000,00 |
| - Competitive Bids | 5.984.200.000,00 |
| - Noncompetitive Bids | 0,00 |
| - Post - Auction | 0,00 |
| Nominal Value of Sold Securities | 5.784.200.000,00 |
| - Competitive Bills | 5.784.200.000,00 |
| - Noncompetitive Bills | 0,00 |
| - Post - Auction | 0,00 |
| Market Value of Sold Securities | 5.653.453.943,20 |
| - Competitive Bids | 5.653.453.943,20 |
| - Noncompetitive Bids | 0,00 |
| - Post - Auction | 0,00 |
| | |
| Accepted Rate | 9,2900 |
| Accepted Price | 9.773,96 |
| Average Discount Submitted Rate of Accepted Bids | 9,0900 |
| Average Discount Submitted Price of Accepted Bids | 9.808,94 |
| Highest Submitted Rate | 9,3500 |
| Lowest Submitted Rate | 8,8900 |
| Realization Rate (Sold/Offered) | 57.84% |
| | |
| Total Number of Participants | 6 |
| Total Number of Submitted Bids | 12 |
| Total Number of Accepted Bids | 11 |
| - Competitive Bids | 11 |
| - Noncompetitive Bids | 0 |
| - Post - Auction | |
| Number of Accepted Bids - Banking Sector | 7 |
| Number of Accepted Bids - Other Legal Entities | 4 |
| Number of Accepted Bids - Individuals | 0 |
| Number of Accepted Bids - Custody Client | 0 |