



**Auction of the
Republic of Serbia Treasury Notes
held on 07/08/2014**

07/08/2014
11:43:20AM

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|--|-------------------------|
| Auction Method | Uniform Price |
| Auction Date | 07/08/2014 |
| Issue Number | RSMFRSD35272 |
| Ticker | RSDZ14513 |
| Issue Date | 07/08/2014 |
| Maturity Date | 06/11/2014 |
| Due Date | 3 (91) |
| Issue Volume | 3.000.000.000,00 |
| Scope of Auction | 3.000.000.000,00 |
| Currency | RSD |
| Face Value of Submitted Bids | 4.442.470.000,00 |
| - Competitive Bids | 4.442.470.000,00 |
| - Noncompetitive Bids | 0,00 |
| - Post - Auction | 0,00 |
| Nominal Value of Sold Securities | 2.865.960.000,00 |
| - Competitive Bills | 2.865.960.000,00 |
| - Noncompetitive Bills | 0,00 |
| - Post - Auction | 0,00 |
| Market Value of Sold Securities | 2.816.828.847,72 |
| - Competitive Bids | 2.816.828.847,72 |
| - Noncompetitive Bids | 0,00 |
| - Post - Auction | 0,00 |
| Accepted Rate | 6,9000 |
| Accepted Price | 9.828,57 |
| Average Discount Submitted Rate of Accepted Bids | 6,8000 |
| Average Discount Submitted Price of Accepted Bids | 9.831,12 |
| Highest Submitted Rate | 7,3000 |
| Lowest Submitted Rate | 6,4500 |
| Realization Rate (Sold/Offered) | 95.53% |
| Total Number of Participants | 9 |
| Total Number of Submitted Bids | 16 |
| Total Number of Accepted Bids | 8 |
| - Competitive Bids | 8 |
| - Noncompetitive Bids | 0 |
| - Post - Auction | |
| Number of Accepted Bids - Banking Sector | 6 |
| Number of Accepted Bids - Other Legal Entities | 2 |
| Number of Accepted Bids - Individuals | 0 |
| Number of Accepted Bids - Custody Client | 0 |