



REPUBLIC OF SERBIA  
MINISTRY OF FINANCE  
Public Debt Administration

05/06/2012  
11:48:54AM

**Auction of the  
Republic of Serbia Treasury Notes  
held on 05/06/2012**

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>05/06/2012</b>
<b>Issue Number</b>	<b>RSMFRSD16918</b>
<b>Ticker</b>	<b>RSDZ12432</b>
<b>Issue Date</b>	<b>05/06/2012</b>
<b>Maturity Date</b>	<b>13/06/2013</b>
<b>Due Date</b>	<b>12 (373)</b>
<b>Issue Volume</b>	<b>10.000.000.000,00</b>
<b>Scope of Auction</b>	<b>10.000.000.000,00</b>
<b>Currency</b>	<b>RSD</b>
<b>Face Value of Submitted Bids</b>	<b>4.955.350.000,00</b>
- Competitive Bids	<b>4.955.350.000,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Nominal Value of Sold T- Bills</b>	<b>3.581.950.000,00</b>
- Competitive Bills	<b>3.581.950.000,00</b>
- Noncompetitive Bills	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold T- Bills</b>	<b>3.158.764.099,20</b>
- Competitive Bids	<b>3.158.764.099,20</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>13,0000</b>
<b>Accepted Price</b>	<b>8.818,56</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>12,7100</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>8.865,79</b>
<b>Highest Submitted Discount Rate</b>	<b>15,5000</b>
<b>Lowest Submitted Discount Rate</b>	<b>11,9000</b>
<b>Realization Rate (Sold/Offered)</b>	<b>35.82%</b>
<b>Total Number of Participants</b>	<b>8</b>
<b>Total Number of Submitted Bids</b>	<b>25</b>
<b>Total Number of Accepted Bids</b>	<b>14</b>
- Competitive Bids	<b>14</b>
- Noncompetitive Bids	<b>0</b>
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>6</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>8</b>
<b>Number of Accepted Bids - Individuals</b>	<b>0</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>0</b>