



**Auction of the  
Republic of Serbia Treasury Notes  
held on 05/03/2015**

05/03/2015  
11:32:32AM

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>05/03/2015</b>
<b>Issue Number</b>	<b>RSMFRSD20316</b>
<b>Ticker</b>	<b>RSDZ15531</b>
<b>Issue Date</b>	<b>05/03/2015</b>
<b>Maturity Date</b>	<b>03/09/2015</b>
<b>Due Date</b>	<b>6 (182)</b>
<b>Issue Volume</b>	<b>3.000.000.000,00</b>
<b>Scope of Auction</b>	<b>3.000.000.000,00</b>
<b>Currency</b>	<b>RSD</b>
<b>Face Value of Submitted Bids</b>	<b>639.840.000,00</b>
- Competitive Bids	<b>639.840.000,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Nominal Value of Sold Securities</b>	<b>639.840.000,00</b>
- Competitive Bills	<b>639.840.000,00</b>
- Noncompetitive Bills	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold Securities</b>	<b>617.970.908,64</b>
- Competitive Bids	<b>617.970.908,64</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>7,0000</b>
<b>Accepted Price</b>	<b>9.658,21</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>6,9600</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>9.660,24</b>
<b>Highest Submitted Rate</b>	<b>7,0000</b>
<b>Lowest Submitted Rate</b>	<b>6,8900</b>
<b>Realization Rate (Sold/Offered)</b>	<b>21.33%</b>
<b>Total Number of Participants</b>	<b>3</b>
<b>Total Number of Submitted Bids</b>	<b>4</b>
<b>Total Number of Accepted Bids</b>	<b>4</b>
- Competitive Bids	<b>4</b>
- Noncompetitive Bids	<b>0</b>
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>0</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>3</b>
<b>Number of Accepted Bids - Individuals</b>	<b>1</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>0</b>