



**Auction of the  
Republic of Serbia Treasury Notes  
held on 05/02/2015**

05/02/2015  
12:15:56PM

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>05/02/2015</b>
<b>Issue Number</b>	<b>RSMFRSD78348</b>
<b>Ticker</b>	<b>RSDZ15529</b>
<b>Issue Date</b>	<b>05/02/2015</b>
<b>Maturity Date</b>	<b>07/05/2015</b>
<b>Due Date</b>	<b>3 (91)</b>
<b>Issue Volume</b>	<b>3.000.000.000,00</b>
<b>Scope of Auction</b>	<b>3.000.000.000,00</b>
<b>Currency</b>	<b>RSD</b>
<b>Face Value of Submitted Bids</b>	<b>2.976.940.000,00</b>
- Competitive Bids	<b>2.976.940.000,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Nominal Value of Sold Securities</b>	<b>1.351.600.000,00</b>
- Competitive Bills	<b>1.351.600.000,00</b>
- Noncompetitive Bills	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold Securities</b>	<b>1.328.264.626,00</b>
- Competitive Bids	<b>1.328.264.626,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>6,9500</b>
<b>Accepted Price</b>	<b>9.827,35</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>6,8800</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>9.828,94</b>
<b>Highest Submitted Rate</b>	<b>7,6900</b>
<b>Lowest Submitted Rate</b>	<b>6,5000</b>
<b>Realization Rate (Sold/Offered)</b>	<b>45.05%</b>
<b>Total Number of Participants</b>	<b>6</b>
<b>Total Number of Submitted Bids</b>	<b>8</b>
<b>Total Number of Accepted Bids</b>	<b>3</b>
- Competitive Bids	<b>3</b>
- Noncompetitive Bids	<b>0</b>
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>1</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>2</b>
<b>Number of Accepted Bids - Individuals</b>	<b>0</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>0</b>