



**Auction of the  
Republic of Serbia Treasury Notes  
held on 04/05/2015**

04/05/2015  
12:20:23PM

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>04/05/2015</b>
<b>Issue Number</b>	<b>RSMFRSD62409</b>
<b>Ticker</b>	<b>RSDZ15535</b>
<b>Issue Date</b>	<b>04/05/2015</b>
<b>Maturity Date</b>	<b>11/05/2016</b>
<b>Due Date</b>	<b>12 (373)</b>
<b>Issue Volume</b>	<b>50.000.000,00</b>
<b>Scope of Auction</b>	<b>50.000.000,00</b>
<b>Currency</b>	<b>EUR</b>
<b>Face Value of Submitted Bids</b>	<b>75.960.000,00</b>
- Competitive Bids	<b>75.960.000,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Nominal Value of Sold Securities</b>	<b>43.416.000,00</b>
- Competitive Bills	<b>43.416.000,00</b>
- Noncompetitive Bills	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold Securities</b>	<b>42.543.338,40</b>
- Competitive Bids	<b>42.543.338,40</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>1,9900</b>
<b>Accepted Price</b>	<b>979,90</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>1,8500</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>981,32</b>
<b>Highest Submitted Rate</b>	<b>2,3000</b>
<b>Lowest Submitted Rate</b>	<b>1,4500</b>
<b>Realization Rate (Sold/Offered)</b>	<b>86.83%</b>
<b>Total Number of Participants</b>	<b>11</b>
<b>Total Number of Submitted Bids</b>	<b>17</b>
<b>Total Number of Accepted Bids</b>	<b>8</b>
- Competitive Bids	<b>8</b>
- Noncompetitive Bids	<b>0</b>
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>4</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>3</b>
<b>Number of Accepted Bids - Individuals</b>	<b>0</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>1</b>