



**Auction of the
Republic of Serbia Treasury Notes
held on 04/03/2014**

04/03/2014
11:38:00AM

Auction Method	Uniform Price
Auction Date	04/03/2014
Issue Number	RSMFRSD71533
Ticker	RSDZ14500
Issue Date	04/03/2014
Maturity Date	12/03/2015
Due Date	12 (373)
Issue Volume	10.000.000.000,00
Scope of Auction	10.000.000.000,00
Currency	RSD
Face Value of Submitted Bids	14.264.340.000,00
- Competitive Bids	14.264.340.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Nominal Value of Sold Securities	9.864.340.000,00
- Competitive Bills	9.864.340.000,00
- Noncompetitive Bills	0,00
- Post - Auction	0,00
Market Value of Sold Securities	9.037.303.870,06
- Competitive Bids	9.037.303.870,06
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	8,8800
Accepted Price	9.161,59
Average Discount Submitted Rate of Accepted Bids	8,5800
Average Discount Submitted Price of Accepted Bids	9.187,48
Highest Submitted Rate	9,1000
Lowest Submitted Rate	7,8800
Realization Rate (Sold/Offered)	98.64%
Total Number of Participants	11
Total Number of Submitted Bids	28
Total Number of Accepted Bids	23
- Competitive Bids	23
- Noncompetitive Bids	0
- Post - Auction	
Number of Accepted Bids - Banking Sector	17
Number of Accepted Bids - Other Legal Entities	6
Number of Accepted Bids - Individuals	0
Number of Accepted Bids - Custody Client	0