



**Auction of the  
Republic of Serbia Treasury Notes  
held on 03/09/2012**

03/09/2012  
11:49:27AM

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>03/09/2012</b>
<b>Issue Number</b>	<b>RSMFRSD37823</b>
<b>Ticker</b>	<b>RSDZ12445</b>
<b>Issue Date</b>	<b>03/09/2012</b>
<b>Maturity Date</b>	<b>11/09/2013</b>
<b>Due Date</b>	<b>12 (373)</b>
<b>Issue Volume</b>	<b>60.000.000,00</b>
<b>Scope of Auction</b>	<b>60.000.000,00</b>
<b>Currency</b>	<b>EUR</b>
<b>Face Value of Submitted Bids</b>	<b>42.714.000,00</b>
- Competitive Bids	<b>42.714.000,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Nominal Value of Sold Securities</b>	<b>42.214.000,00</b>
- Competitive Bills	<b>42.214.000,00</b>
- Noncompetitive Bills	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold Securities</b>	<b>39.698.045,60</b>
- Competitive Bids	<b>39.698.045,60</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>6,1500</b>
<b>Accepted Price</b>	<b>940,40</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>6,0700</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>941,21</b>
<b>Highest Submitted Rate</b>	<b>6,2000</b>
<b>Lowest Submitted Rate</b>	<b>5,7900</b>
<b>Realization Rate (Sold/Offered)</b>	<b>70.36%</b>
<b>Total Number of Participants</b>	<b>10</b>
<b>Total Number of Submitted Bids</b>	<b>18</b>
<b>Total Number of Accepted Bids</b>	<b>17</b>
- Competitive Bids	<b>17</b>
- Noncompetitive Bids	<b>0</b>
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>8</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>5</b>
<b>Number of Accepted Bids - Individuals</b>	<b>0</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>4</b>