



**Auction of the  
Republic of Serbia Treasury Notes  
held on 02/08/2012**

02/08/2012  
11:29:55AM

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>02/08/2012</b>
<b>Issue Number</b>	<b>RSMFRSD52046</b>
<b>Ticker</b>	<b>RSDZ12441</b>
<b>Issue Date</b>	<b>02/08/2012</b>
<b>Maturity Date</b>	<b>31/01/2013</b>
<b>Due Date</b>	<b>6 (182)</b>
<b>Issue Volume</b>	<b>5.000.000.000,00</b>
<b>Scope of Auction</b>	<b>5.000.000.000,00</b>
<b>Currency</b>	<b>RSD</b>
<b>Face Value of Submitted Bids</b>	<b>4.532.380.000,00</b>
- Competitive Bids	<b>4.532.380.000,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Nominal Value of Sold Securities</b>	<b>4.473.130.000,00</b>
- Competitive Bills	<b>4.473.130.000,00</b>
- Noncompetitive Bills	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold Securities</b>	<b>4.192.302.425,47</b>
- Competitive Bids	<b>4.192.302.425,47</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>13,2500</b>
<b>Accepted Price</b>	<b>9.372,19</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>12,9800</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>9.382,44</b>
<b>Highest Submitted Rate</b>	<b>13,5000</b>
<b>Lowest Submitted Rate</b>	<b>12,2500</b>
<b>Realization Rate (Sold/Offered)</b>	<b>89.46%</b>
<b>Total Number of Participants</b>	<b>9</b>
<b>Total Number of Submitted Bids</b>	<b>14</b>
<b>Total Number of Accepted Bids</b>	<b>12</b>
- Competitive Bids	<b>12</b>
- Noncompetitive Bids	<b>0</b>
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>10</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>1</b>
<b>Number of Accepted Bids - Individuals</b>	<b>0</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>1</b>