



**Auction of the  
Republic of Serbia Treasury Notes  
held on 01/07/2014**

01/07/2014  
11:47:22AM

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>01/07/2014</b>
<b>Issue Number</b>	<b>RSMFRSD56989</b>
<b>Ticker</b>	<b>RSOB1478</b>
<b>Issue Date</b>	<b>03/06/2014</b>
<b>Maturity Date</b>	<b>05/06/2021</b>
<b>Due Date</b>	<b>84(2559</b>
<b>Issue Volume</b>	<b>15.000.000.000,00</b>
<b>Scope of Auction</b>	<b>4.988.910.000,00</b>
<b>Currency</b>	<b>RSD</b>
<b>Face Value of Submitted Bids</b>	<b>3.282.720.000,00</b>
- Competitive Bids	<b>3.232.720.000,00</b>
- Noncompetitive Bids	<b>50.000.000,00</b>
- Post - Auction	<b>0,00</b>
<b>Nominal Value of Sold Securities</b>	<b>1.822.720.000,00</b>
- Competitive Bills	<b>1.772.720.000,00</b>
- Noncompetitive Bills	<b>50.000.000,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold Securities</b>	<b>1.686.602.915,84</b>
- Competitive Bids	<b>1.640.336.815,84</b>
- Noncompetitive Bids	<b>46.266.100,00</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>11,8000</b>
<b>Accepted Price</b>	<b>9.253,22</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>11,6700</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>9.310,14</b>
<b>Highest Submitted Rate</b>	<b>12,5500</b>
<b>Lowest Submitted Rate</b>	<b>11,4000</b>
<b>Realization Rate (Sold/Offered)</b>	<b>36.54%</b>
<b>Total Number of Participants</b>	<b>5</b>
<b>Total Number of Submitted Bids</b>	<b>18</b>
<b>Total Number of Accepted Bids</b>	<b>11</b>
- Competitive Bids	<b>10</b>
- Noncompetitive Bids	<b>1</b>
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>1</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>0</b>
<b>Number of Accepted Bids - Individuals</b>	<b>0</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>10</b>