



**Auction of the
Republic of Serbia Treasury Notes
held on 31/01/2012**

Auction Method	Uniform Price
Auction Date	31/01/2012
Issue Number	RSMFRSD87398
Ticker	RSDZ12415
Issue Date	31/01/2012
Maturity Date	30/01/2014
Due Date	24 (730)
Issue Volume	10.000.000.000,00
Scope of Auction	10.000.000.000,00
Currency	RSD
Face Value of Sold T- Bills	7.818.020.000,00
- Competitive Bids	7.818.020.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold T- Bills	6.181.677.141,92
- Competitive Bids	6.181.677.141,92
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	13,0900
Accepted Price	7.906,96
Realization Rate (Sold/Offered)	78.18%