



**Auction of the
Republic of Serbia Treasury Notes
held on 28/08/2014**

Auction Method	Uniform Price
Auction Date	28/08/2014
Issue Number	RSMFRSD89931
Ticker	RSDZ14515
Issue Date	28/08/2014
Maturity Date	26/02/2015
Due Date	6 (182)
Issue Volume	3.000.000.000,00
Scope of Auction	3.000.000.000,00
Currency	RSD
Face Value of Sold Bids	2.432.410.000,00
- Competitive Bids	2.432.410.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	2.346.521.602,90
- Competitive Bids	2.346.521.602,90
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	7,2400
Accepted Price	9.646,90
Realization Rate (Sold/Offered)	81.08%