



**Auction of the
Republic of Serbia Treasury Notes
held on 28/01/2016**

Auction Method	Uniform Price
Auction Date	28/01/2016
Issue Number	RSMFRSD82258
Ticker	RSOB16131
Issue Date	28/01/2016
Maturity Date	01/02/2018
Due Date	24 (735)
Issue Volume	25.000.000.000,00
Scope of Auction	25.000.000.000,00
Currency	RSD
Face Value of Sold Bids	9.609.490.000,00
- Competitive Bids	9.609.490.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	9.439.623.045,27
- Competitive Bids	9.439.623.045,27
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	4,9500
Accepted Price	9.823,23
Realization Rate (Sold/Offered)	38.44%