



**Auction of the  
Republic of Serbia Treasury Notes  
held on 27/07/2016**

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>27/07/2016</b>
<b>Issue Number</b>	<b>RSMFRSD16991</b>
<b>Ticker</b>	<b>RSDZ16566</b>
<b>Issue Date</b>	<b>27/07/2016</b>
<b>Maturity Date</b>	<b>04/08/2017</b>
<b>Due Date</b>	<b>12 (373)</b>
<b>Issue Volume</b>	<b>10.000.000.000,00</b>
<b>Scope of Auction</b>	<b>10.000.000.000,00</b>
<b>Currency</b>	<b>RSD</b>
<b>Face Value of Sold Bids</b>	<b>4.906.720.000,00</b>
- Competitive Bids	<b>4.906.720.000,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold Securities</b>	<b>4.731.662.950,56</b>
- Competitive Bids	<b>4.731.662.950,56</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>3,5900</b>
<b>Accepted Price</b>	<b>9.643,23</b>
<b>Realization Rate (Sold/Offered)</b>	<b>49.07%</b>