



**Auction of the
Republic of Serbia Treasury Notes
held on 27/05/2014**

Auction Method	Uniform Price
Auction Date	27/05/2014
Issue Number	RSMFRSD73323
Ticker	RSDZ14507
Issue Date	27/05/2014
Maturity Date	04/06/2015
Due Date	12 (373)
Issue Volume	10.000.000.000,00
Scope of Auction	10.000.000.000,00
Currency	RSD
Face Value of Sold Bids	8.783.520.000,00
- Competitive Bids	8.783.520.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	8.051.668.330,08
- Competitive Bids	8.051.668.330,08
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	8,8200
Accepted Price	9.166,79
Realization Rate (Sold/Offered)	87.84%