



**Auction of the
Republic of Serbia Treasury Notes
held on 27/03/2012**

Auction Method	Uniform Price
Auction Date	27/03/2012
Issue Number	RSMFRSD28582
Ticker	RSOB1205
Issue Date	28/02/2012
Maturity Date	01/03/2015
Due Date	36 (1097)
Issue Volume	20.000.000.000,00
Scope of Auction	11.089.920.000,00
Currency	RSD
Face Value of Sold T- Bills	10.234.250.000,00
- Competitive Bids	10.134.250.000,00
- Noncompetitive Bids	100.000.000,00
- Post - Auction	0,00
Market Value of Sold T- Bills	9.198.902.098,75
- Competitive Bids	9.109.018.598,75
- Noncompetitive Bids	89.883.500,00
- Post - Auction	0,00
Accepted Rate	14,7000
Accepted Price	8.988,35
Realization Rate (Sold/Offered)	92.28%