



**Auction of the  
Republic of Serbia Treasury Notes  
held on 26/07/2012**

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>26/07/2012</b>
<b>Issue Number</b>	<b>RSMFRSD12917</b>
<b>Ticker</b>	<b>RSDZ12440</b>
<b>Issue Date</b>	<b>26/07/2012</b>
<b>Maturity Date</b>	<b>25/10/2012</b>
<b>Due Date</b>	<b>3 (91)</b>
<b>Issue Volume</b>	<b>4.000.000.000,00</b>
<b>Scope of Auction</b>	<b>4.000.000.000,00</b>
<b>Currency</b>	<b>RSD</b>
<b>Face Value of Sold T- Bills</b>	<b>3.579.660.000,00</b>
- Competitive Bids	<b>3.579.660.000,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold T- Bills</b>	<b>3.468.318.255,36</b>
- Competitive Bids	<b>3.468.318.255,36</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>12,7000</b>
<b>Accepted Price</b>	<b>9.688,96</b>
<b>Realization Rate (Sold/Offered)</b>	<b>89.49%</b>