

## Auction of the Republic of Serbia Treasury Notes held on 26/02/2015

| Auction Method                  | Uniform Price     |
|---------------------------------|-------------------|
| Auction Date                    | 26/02/2015        |
| Issue Number                    | RSMFRSD38961      |
| Ticker                          | RSOB15105         |
| Issue Date                      | 26/02/2015        |
| Maturity Date                   | 02/03/2018        |
| Due Date                        | 36 (1100)         |
| Issue Volume                    | 50.000.000.000,00 |
| Scope of Auction                | 50.000.000.000,00 |
| Currency                        | RSD               |
| Face Value of Sold Bids         | 48.041.750.000,00 |
| - Competitive Bids              | 48.041.750.000,00 |
| - Noncompetitive Bids           | 0,00              |
| - Post - Auction                | 0,00              |
| Market Value of Sold Securities | 48.402.063.125,00 |
| - Competitive Bids              | 48.402.063.125,00 |
| - Noncompetitive Bids           | 0,00              |
| - Post - Auction                | 0,00              |
| Accepted Rate                   | 9,7000            |
| Accepted Price                  | 10.075,00         |
| Realization Rate (Sold/Offered) | 96.08%            |