



**Auction of the  
Republic of Serbia Treasury Notes  
held on 24/12/2015**

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>24/12/2015</b>
<b>Issue Number</b>	<b>RSMFRSD23658</b>
<b>Ticker</b>	<b>RSOB15129</b>
<b>Issue Date</b>	<b>24/12/2015</b>
<b>Maturity Date</b>	<b>28/12/2018</b>
<b>Due Date</b>	<b>36 (1100)</b>
<b>Issue Volume</b>	<b>50.000.000,00</b>
<b>Scope of Auction</b>	<b>50.000.000,00</b>
<b>Currency</b>	<b>EUR</b>
<b>Face Value of Sold Bids</b>	<b>23.165.000,00</b>
- Competitive Bids	<b>23.112.000,00</b>
- Noncompetitive Bids	<b>53.000,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold Securities</b>	<b>22.515.916,70</b>
- Competitive Bids	<b>22.464.401,76</b>
- Noncompetitive Bids	<b>51.514,94</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>3,5000</b>
<b>Accepted Price</b>	<b>971,98</b>
<b>Realization Rate (Sold/Offered)</b>	<b>46.33%</b>