



**Auction of the
Republic of Serbia Treasury Notes
held on 24/01/2012**

Auction Method	Uniform Price
Auction Date	24/01/2012
Issue Number	RSMFRSD16132
Ticker	MFRSOB6132
Issue Date	24/01/2012
Maturity Date	26/01/2017
Due Date	60 (1829)
Issue Volume	3.000.000.000,00
Scope of Auction	3.000.000.000,00
Currency	RSD
Face Value of Sold T- Bills	2.703.660.000,00
- Competitive Bids	2.703.660.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold T- Bills	2.264.539.653,78
- Competitive Bids	2.264.539.653,78
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	14,7000
Accepted Price	8.375,83
Realization Rate (Sold/Offered)	90.12%