



**Auction of the
Republic of Serbia Treasury Notes
held on 23/10/2012**

Auction Method	Uniform Price
Auction Date	23/10/2012
Issue Number	RSMFRSD62730
Ticker	RSDZ12451
Issue Date	23/10/2012
Maturity Date	31/10/2013
Due Date	12 (373)
Issue Volume	10.000.000.000,00
Scope of Auction	10.000.000.000,00
Currency	RSD
Face Value of Sold Bids	8.733.200.000,00
- Competitive Bids	8.733.200.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	7.632.746.934,40
- Competitive Bids	7.632.746.934,40
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	13,9900
Accepted Price	8.739,92
Realization Rate (Sold/Offered)	87.33%