



**Auction of the  
Republic of Serbia Treasury Notes  
held on 23/09/2014**

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>23/09/2014</b>
<b>Issue Number</b>	<b>RSMFRSD95078</b>
<b>Ticker</b>	<b>RSOB1489</b>
<b>Issue Date</b>	<b>23/09/2014</b>
<b>Maturity Date</b>	<b>25/09/2017</b>
<b>Due Date</b>	<b>36 (1098)</b>
<b>Issue Volume</b>	<b>50.000.000,00</b>
<b>Scope of Auction</b>	<b>50.000.000,00</b>
<b>Currency</b>	<b>EUR</b>
<b>Face Value of Sold Bids</b>	<b>39.712.000,00</b>
- Competitive Bids	<b>39.712.000,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold Securities</b>	<b>38.843.498,56</b>
- Competitive Bids	<b>38.843.498,56</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>4,8000</b>
<b>Accepted Price</b>	<b>978,13</b>
<b>Realization Rate (Sold/Offered)</b>	<b>79.42%</b>