



**Auction of the
Republic of Serbia Treasury Notes
held on 23/05/2012**

Auction Method	Uniform Price
Auction Date	23/05/2012
Issue Number	RSMFRSD93552
Ticker	RSDZ12431
Issue Date	23/05/2012
Maturity Date	22/11/2013
Due Date	18 (548)
Issue Volume	100.000.000,00
Scope of Auction	100.000.000,00
Currency	EUR
Face Value of Sold T- Bills	100.000.000,00
- Competitive Bids	100.000.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold T- Bills	91.418.000,00
- Competitive Bids	91.418.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	6,1900
Accepted Price	914,18
Realization Rate (Sold/Offered)	100.00%