



**Auction of the
Republic of Serbia Treasury Notes
held on 23/03/2015**

Auction Method	Uniform Price
Auction Date	23/03/2015
Issue Number	RSMFRSD11174
Ticker	RSOB15107
Issue Date	23/03/2015
Maturity Date	25/03/2020
Due Date	60 (1829)
Issue Volume	100.000.000,00
Scope of Auction	100.000.000,00
Currency	EUR
Face Value of Sold Bids	82.950.000,00
- Competitive Bids	82.950.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	80.096.520,00
- Competitive Bids	80.096.520,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	4,7900
Accepted Price	965,60
Realization Rate (Sold/Offered)	82.95%