



**Auction of the
Republic of Serbia Treasury Notes
held on 22/07/2014**

Auction Method	Uniform Price
Auction Date	22/07/2014
Issue Number	RSMFRSD87489
Ticker	RSOB1483
Issue Date	22/07/2014
Maturity Date	24/07/2017
Due Date	36 (1098)
Issue Volume	50.000.000,00
Scope of Auction	50.000.000,00
Currency	EUR
Face Value of Sold Bids	20.056.000,00
- Competitive Bids	20.056.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	19.617.375,28
- Competitive Bids	19.617.375,28
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	4,8000
Accepted Price	978,13
Realization Rate (Sold/Offered)	40.11%