



**Auction of the
Republic of Serbia Treasury Notes
held on 22/05/2012**

Auction Method	Uniform Price
Auction Date	22/05/2012
Issue Number	RSMFRSD21587
Ticker	RSDZ12430
Issue Date	22/05/2012
Maturity Date	22/05/2014
Due Date	24 (730)
Issue Volume	10.000.000.000,00
Scope of Auction	10.000.000.000,00
Currency	RSD
Face Value of Sold T- Bills	2.231.330.000,00
- Competitive Bids	2.231.330.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold T- Bills	1.739.274.877,07
- Competitive Bids	1.739.274.877,07
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	13,9900
Accepted Price	7.794,79
Realization Rate (Sold/Offered)	22.31%