



**Auction of the
Republic of Serbia Treasury Notes
held on 22/04/2015**

Auction Method	Uniform Price
Auction Date	22/04/2015
Issue Number	RSMFRSD81227
Ticker	RSOB15111
Issue Date	22/04/2015
Maturity Date	24/04/2018
Due Date	36 (1098)
Issue Volume	50.000.000,00
Scope of Auction	50.000.000,00
Currency	EUR
Face Value of Sold Bids	41.896.000,00
- Competitive Bids	41.896.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	41.430.116,48
- Competitive Bids	41.430.116,48
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	3,9000
Accepted Price	988,88
Realization Rate (Sold/Offered)	83.79%