



**Auction of the
Republic of Serbia Treasury Notes
held on 22/02/2012**

Auction Method	Uniform Price
Auction Date	22/02/2012
Issue Number	RSMFRSD17122
Ticker	RSDZ12420
Issue Date	22/02/2012
Maturity Date	21/02/2014
Due Date	24 (730)
Issue Volume	5.000.000.000,00
Scope of Auction	5.000.000.000,00
Currency	RSD
Face Value of Sold T- Bills	2.234.110.000,00
- Competitive Bids	2.234.110.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold T- Bills	1.761.993.406,58
- Competitive Bids	1.761.993.406,58
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	13,2500
Accepted Price	7.886,78
Realization Rate (Sold/Offered)	44.68%