



**Auction of the  
Republic of Serbia Treasury Notes  
held on 21/10/2014**

|                                        |                          |
|----------------------------------------|--------------------------|
| <b>Auction Method</b>                  | <b>Uniform Price</b>     |
| <b>Auction Date</b>                    | <b>21/10/2014</b>        |
| <b>Issue Number</b>                    | <b>RSMFRSD13329</b>      |
| <b>Ticker</b>                          | <b>RSOB1491</b>          |
| <b>Issue Date</b>                      | <b>21/10/2014</b>        |
| <b>Maturity Date</b>                   | <b>23/10/2024</b>        |
| <b>Due Date</b>                        | <b>120 (3655)</b>        |
| <b>Issue Volume</b>                    | <b>10.000.000.000,00</b> |
| <b>Scope of Auction</b>                | <b>10.000.000.000,00</b> |
| <b>Currency</b>                        | <b>RSD</b>               |
| <b>Face Value of Sold Bids</b>         | <b>9.325.970.000,00</b>  |
| - Competitive Bids                     | <b>9.325.970.000,00</b>  |
| - Noncompetitive Bids                  | <b>0,00</b>              |
| - Post - Auction                       | <b>0,00</b>              |
| <b>Market Value of Sold Securities</b> | <b>7.812.271.809,30</b>  |
| - Competitive Bids                     | <b>7.812.271.809,30</b>  |
| - Noncompetitive Bids                  | <b>0,00</b>              |
| - Post - Auction                       | <b>0,00</b>              |
|                                        |                          |
| <b>Accepted Rate</b>                   | <b>12,9900</b>           |
| <b>Accepted Price</b>                  | <b>8.376,90</b>          |
| <b>Realization Rate (Sold/Offered)</b> | <b>93.26%</b>            |