



**Auction of the
Republic of Serbia Treasury Notes
held on 21/05/2015**

Auction Method	Uniform Price
Auction Date	21/05/2015
Issue Number	RSMFRSD38110
Ticker	RSOB15114
Issue Date	21/05/2015
Maturity Date	25/05/2017
Due Date	24 (735)
Issue Volume	50.000.000,00
Scope of Auction	50.000.000,00
Currency	EUR
Face Value of Sold Bids	50.000.000,00
- Competitive Bids	49.865.000,00
- Noncompetitive Bids	135.000,00
- Post - Auction	0,00
Market Value of Sold Securities	50.124.500,00
- Competitive Bids	49.989.163,85
- Noncompetitive Bids	135.336,15
- Post - Auction	0,00
Accepted Rate	2,8700
Accepted Price	1.002,49
Realization Rate (Sold/Offered)	100.00%