



**Auction of the
Republic of Serbia Treasury Notes
held on 21/01/2015**

Auction Method	Uniform Price
Auction Date	21/01/2015
Issue Number	RSMFRSD20662
Ticker	RSOB15101
Issue Date	21/01/2015
Maturity Date	23/01/2018
Due Date	36 (1098)
Issue Volume	100.000.000,00
Scope of Auction	100.000.000,00
Currency	EUR
Face Value of Sold Bids	77.534.000,00
- Competitive Bids	77.534.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	76.977.305,88
- Competitive Bids	76.977.305,88
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	4,2600
Accepted Price	992,82
Realization Rate (Sold/Offered)	77.53%