



**Auction of the
Republic of Serbia Treasury Notes
held on 20/12/2012**

Auction Method	Uniform Price
Auction Date	20/12/2012
Issue Number	RSMFRSD43987
Ticker	RSDZ12461
Issue Date	20/12/2012
Maturity Date	21/03/2013
Due Date	3 (91)
Issue Volume	3.000.000.000,00
Scope of Auction	3.000.000.000,00
Currency	RSD
Face Value of Sold Bids	2.634.470.000,00
- Competitive Bids	2.634.470.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	2.561.624.270,03
- Competitive Bids	2.561.624.270,03
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	11,2500
Accepted Price	9.723,49
Realization Rate (Sold/Offered)	87.82%