



**Auction of the
Republic of Serbia Treasury Notes
held on 20/11/2012**

Auction Method	Uniform Price
Auction Date	20/11/2012
Issue Number	RSMFRSD55593
Ticker	RSDZ12456
Issue Date	20/11/2012
Maturity Date	22/05/2014
Due Date	18 (548)
Issue Volume	10.000.000.000,00
Scope of Auction	10.000.000.000,00
Currency	RSD
Face Value of Sold Bids	10.000.000.000,00
- Competitive Bids	10.000.000.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	8.249.590.000,00
- Competitive Bids	8.249.590.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	13,9900
Accepted Price	8.249,59
Realization Rate (Sold/Offered)	100.00%