



**Auction of the
Republic of Serbia Treasury Notes
held on 20/02/2012**

Auction Method	Uniform Price
Auction Date	20/02/2012
Issue Number	RSMFRSD46279
Ticker	RSDZ12419
Issue Date	20/02/2012
Maturity Date	27/02/2013
Due Date	12 (373)
Issue Volume	120.000.000,00
Scope of Auction	120.000.000,00
Currency	EUR
Face Value of Sold T- Bills	55.199.000,00
- Competitive Bids	55.199.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold T- Bills	52.009.601,78
- Competitive Bids	52.009.601,78
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	5,9500
Accepted Price	942,22
Realization Rate (Sold/Offered)	46.00%