



**Auction of the
Republic of Serbia Treasury Notes
held on 19/04/2012**

Auction Method	Uniform Price
Auction Date	19/04/2012
Issue Number	RSMFRSD31560
Ticker	RSDZ12425
Issue Date	19/04/2012
Maturity Date	18/10/2012
Due Date	6 (182)
Issue Volume	6.000.000.000,00
Scope of Auction	6.000.000.000,00
Currency	RSD
Face Value of Sold T- Bills	2.808.200.000,00
- Competitive Bids	2.808.200.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold T- Bills	2.666.902.608,80
- Competitive Bids	2.666.902.608,80
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	10,4800
Accepted Price	9.496,84
Realization Rate (Sold/Offered)	46.80%