



**Auction of the
Republic of Serbia Treasury Notes
held on 18/03/2014**

Auction Method	Uniform Price
Auction Date	18/03/2014
Issue Number	RSMFRSD55551
Ticker	RSOB1467
Issue Date	18/03/2014
Maturity Date	20/03/2021
Due Date	84 (2559)
Issue Volume	10.000.000.000,00
Scope of Auction	10.000.000.000,00
Currency	RSD
Face Value of Sold Bids	4.750.420.000,00
- Competitive Bids	4.650.420.000,00
- Noncompetitive Bids	100.000.000,00
- Post - Auction	0,00
Market Value of Sold Securities	4.120.143.775,24
- Competitive Bids	4.033.411.575,24
- Noncompetitive Bids	86.732.200,00
- Post - Auction	0,00
Accepted Rate	13,0000
Accepted Price	8.673,22
Realization Rate (Sold/Offered)	47.50%