



**Auction of the  
Republic of Serbia Treasury Notes  
held on 18/02/2015**

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>18/02/2015</b>
<b>Issue Number</b>	<b>RSMFRSD50461</b>
<b>Ticker</b>	<b>RSOB15104</b>
<b>Issue Date</b>	<b>18/02/2015</b>
<b>Maturity Date</b>	<b>20/02/2017</b>
<b>Due Date</b>	<b>24 (733)</b>
<b>Issue Volume</b>	<b>100.000.000,00</b>
<b>Scope of Auction</b>	<b>100.000.000,00</b>
<b>Currency</b>	<b>EUR</b>
<b>Face Value of Sold Bids</b>	<b>91.857.000,00</b>
- Competitive Bids	<b>91.760.000,00</b>
- Noncompetitive Bids	<b>97.000,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold Securities</b>	<b>92.817.824,22</b>
- Competitive Bids	<b>92.719.809,60</b>
- Noncompetitive Bids	<b>98.014,62</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>3,4500</b>
<b>Accepted Price</b>	<b>1.010,46</b>
<b>Realization Rate (Sold/Offered)</b>	<b>91.86%</b>