



**Auction of the
Republic of Serbia Treasury Notes
held on 17/09/2014**

Auction Method	Uniform Price
Auction Date	17/09/2014
Issue Number	RSMFRSD30125
Ticker	RSDZ14517
Issue Date	17/09/2014
Maturity Date	25/09/2015
Due Date	12 (373)
Issue Volume	10.000.000.000,00
Scope of Auction	10.000.000.000,00
Currency	RSD
Face Value of Sold Bids	5.289.200.000,00
- Competitive Bids	5.289.200.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	4.877.060.246,80
- Competitive Bids	4.877.060.246,80
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	8,2000
Accepted Price	9.220,79
Realization Rate (Sold/Offered)	52.89%