



**Auction of the
Republic of Serbia Treasury Notes
held on 16/12/2014**

Auction Method	Uniform Price
Auction Date	16/12/2014
Issue Number	RSMFRSD42716
Ticker	RSOB1497
Issue Date	16/12/2014
Maturity Date	18/12/2016
Due Date	24 (733)
Issue Volume	10.000.000.000,00
Scope of Auction	10.000.000.000,00
Currency	RSD
Face Value of Sold Bids	2.983.760.000,00
- Competitive Bids	2.983.760.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	2.931.272.677,84
- Competitive Bids	2.931.272.677,84
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	9,0000
Accepted Price	9.824,09
Realization Rate (Sold/Offered)	29.84%