



**Auction of the
Republic of Serbia Treasury Notes
held on 16/10/2014**

Auction Method	Uniform Price
Auction Date	16/10/2014
Issue Number	RSMFRSD34531
Ticker	RSDZ14519
Issue Date	16/10/2014
Maturity Date	15/01/2015
Due Date	3 (91)
Issue Volume	3.000.000.000,00
Scope of Auction	3.000.000.000,00
Currency	RSD
Face Value of Sold Bids	881.280.000,00
- Competitive Bids	881.280.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	866.603.162,88
- Competitive Bids	866.603.162,88
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	6,7000
Accepted Price	9.833,46
Realization Rate (Sold/Offered)	29.38%