



**Auction of the
Republic of Serbia Treasury Notes
held on 16/07/2015**

Auction Method	Uniform Price
Auction Date	16/07/2015
Issue Number	RSMFRSD76177
Ticker	RSDZ15541
Issue Date	16/07/2015
Maturity Date	15/10/2015
Due Date	3 (91)
Issue Volume	3.000.000.000,00
Scope of Auction	3.000.000.000,00
Currency	RSD
Face Value of Sold Bids	2.954.180.000,00
- Competitive Bids	2.954.180.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	2.918.839.144,66
- Competitive Bids	2.918.839.144,66
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	4,7900
Accepted Price	9.880,37
Realization Rate (Sold/Offered)	98.47%