



**Auction of the
Republic of Serbia Treasury Notes
held on 16/07/2014**

Auction Method	Uniform Price
Auction Date	16/07/2014
Issue Number	RSMFRSD81458
Ticker	RSDZ14511
Issue Date	16/07/2014
Maturity Date	24/07/2015
Due Date	12 (373)
Issue Volume	10.000.000.000,00
Scope of Auction	10.000.000.000,00
Currency	RSD
Face Value of Sold Bids	8.884.720.000,00
- Competitive Bids	8.884.720.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	8.192.413.732,88
- Competitive Bids	8.192.413.732,88
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	8,2000
Accepted Price	9.220,79
Realization Rate (Sold/Offered)	88.85%