



**Auction of the
Republic of Serbia Treasury Notes
held on 15/12/2016**

Auction Method	Uniform Price
Auction Date	15/12/2016
Issue Number	RSMFRSD22551
Ticker	RSOB16134
Issue Date	18/02/2016
Maturity Date	22/02/2019
Due Date	36 (1100)
Issue Volume	110.000.000.000,00
Scope of Auction	15.584.730.000,00
Currency	RSD
Face Value of Sold Bids	14.257.160.000,00
- Competitive Bids	14.257.160.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	15.323.153.596,04
- Competitive Bids	15.323.153.596,04
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	4,7400
Accepted Price	10.747,69
Realization Rate (Sold/Offered)	91.48%