



**Auction of the
Republic of Serbia Treasury Notes
held on 15/12/2015**

Auction Method	Uniform Price
Auction Date	15/12/2015
Issue Number	RSMFRSD32113
Ticker	RSDZ15554
Issue Date	15/12/2015
Maturity Date	22/12/2016
Due Date	12 (373)
Issue Volume	10.000.000.000,00
Scope of Auction	10.000.000.000,00
Currency	RSD
Face Value of Sold Bids	9.779.700.000,00
- Competitive Bids	9.779.700.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	9.384.160.033,50
- Competitive Bids	9.384.160.033,50
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	4,0900
Accepted Price	9.595,55
Realization Rate (Sold/Offered)	97.80%