



**Auction of the
Republic of Serbia Treasury Notes
held on 15/11/2016**

Auction Method	Uniform Price
Auction Date	15/11/2016
Issue Number	RSMFRSD69982
Ticker	RSDZ16570
Issue Date	15/11/2016
Maturity Date	23/11/2017
Due Date	12 (373)
Issue Volume	10.000.000.000,00
Scope of Auction	10.000.000.000,00
Currency	RSD
Face Value of Sold Bids	4.563.720.000,00
- Competitive Bids	4.563.720.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	4.401.776.395,80
- Competitive Bids	4.401.776.395,80
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	3,5700
Accepted Price	9.645,15
Realization Rate (Sold/Offered)	45.64%