



**Auction of the
Republic of Serbia Treasury Notes
held on 15/11/2012**

Auction Method	Uniform Price
Auction Date	15/11/2012
Issue Number	RSMFRSD25414
Ticker	RSDZ12455
Issue Date	15/11/2012
Maturity Date	14/02/2013
Due Date	3 (91)
Issue Volume	5.000.000.000,00
Scope of Auction	5.000.000.000,00
Currency	RSD
Face Value of Sold Bids	3.100.120.000,00
- Competitive Bids	3.100.120.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	3.009.221.381,48
- Competitive Bids	3.009.221.381,48
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	11,9500
Accepted Price	9.706,79
Realization Rate (Sold/Offered)	62.00%