



**Auction of the
Republic of Serbia Treasury Notes
held on 15/04/2014**

Auction Method	Uniform Price
Auction Date	15/04/2014
Issue Number	RSMFRSD15720
Ticker	RSDZ14503
Issue Date	15/04/2014
Maturity Date	23/04/2015
Due Date	12 (373)
Issue Volume	5.000.000.000,00
Scope of Auction	5.000.000.000,00
Currency	RSD
Face Value of Sold Bids	2.549.390.000,00
- Competitive Bids	2.549.390.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	2.336.972.275,81
- Competitive Bids	2.336.972.275,81
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	8,8200
Accepted Price	9.166,79
Realization Rate (Sold/Offered)	50.99%