



**Auction of the
Republic of Serbia Treasury Notes
held on 15/03/2016**

Auction Method	Uniform Price
Auction Date	15/03/2016
Issue Number	RSMFRSD95425
Ticker	RSDZ16562
Issue Date	15/03/2016
Maturity Date	23/03/2017
Due Date	12 (373)
Issue Volume	10.000.000.000,00
Scope of Auction	10.000.000.000,00
Currency	RSD
Face Value of Sold Bids	1.673.180.000,00
- Competitive Bids	1.673.180.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	1.606.779.851,70
- Competitive Bids	1.606.779.851,70
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	4,0100
Accepted Price	9.603,15
Realization Rate (Sold/Offered)	16.73%