



**Auction of the
Republic of Serbia Treasury Notes
held on 14/05/2014**

Auction Method	Uniform Price
Auction Date	14/05/2014
Issue Number	RSMFRSD55551
Ticker	RSOB1467
Issue Date	18/03/2014
Maturity Date	20/03/2021
Due Date	84 (2559)
Issue Volume	10.000.000.000,00
Scope of Auction	5.249.580.000,00
Currency	RSD
Face Value of Sold Bids	4.824.610.000,00
- Competitive Bids	4.824.610.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	4.503.213.780,24
- Competitive Bids	4.503.213.780,24
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	11,8000
Accepted Price	9.333,84
Realization Rate (Sold/Offered)	91.90%