



**Auction of the
Republic of Serbia Treasury Notes
held on 12/07/2012**

Auction Method	Uniform Price
Auction Date	12/07/2012
Issue Number	RSMFRSD39886
Ticker	RSDZ12439
Issue Date	12/07/2012
Maturity Date	11/10/2012
Due Date	3 (91)
Issue Volume	5.000.000.000,00
Scope of Auction	5.000.000.000,00
Currency	RSD
Face Value of Sold T- Bills	4.335.440.000,00
- Competitive Bids	4.335.440.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold T- Bills	4.200.590.474,24
- Competitive Bids	4.200.590.474,24
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	12,7000
Accepted Price	9.688,96
Realization Rate (Sold/Offered)	86.71%